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25 July 2024

RECOMMENDED ALL SHARE OFFER

for

Trinity Exploration & Production Plc

by

Touchstone Exploration Inc.

to be effected by means of a scheme of arrangement

under Part 26 of the Companies Act 2006

CALGARY, ALBERTA (July 25, 2024) - Touchstone Exploration Inc. ("Touchstone" or the "Company") notes the announcement made yesterday by Trinity Exploration and Production Plc. ("Trinity") regarding a possible cash offer for Trinity (the "Possible Offer"), and the decision by the board of directors of Trinity (the "Trinity Board") to reschedule the Court Hearing to 23 August 2024.

Capitalised terms used but not defined in this announcement have the meanings given to them in the shareholder circular relating to the Scheme published by Trinity on 24 May 2024.

The board of directors of Touchstone (the "Touchstone Board") notes that the Possible Offer is a "conditional, non-binding, indicative proposal" and is subject to the completion of "satisfactory confirmatory due diligence". The Touchstone Board also expects that any firm offer announced by Lease Operators Limited would also necessarily be subject to certain regulatory approvals in the Republic of Trinidad and Tobago, in the same way as the Scheme.

Touchstone notes the following:

1. Conditions 2.1 and 2.2 to the Scheme (relating to the approval of Trinity Shareholders at the General Meeting and Court Meeting on 24 June 2024) and, as stated in Trinity's announcement, all Regulatory and Antitrust Conditions, as set out in Part A of Part Three of the Scheme Document, have been satisfied.
2. But for the action taken by the Trinity Board, and subject to the Court's sanction of the Scheme at the Court Hearing and the delivery of a copy of the Court Order to the Registrar of Companies, the Scheme would have become Effective as anticipated on 1 August 2024.
3. As highlighted by the Trinity Board, Touchstone will have the ability to invoke Condition 2.3 (ii) of Part A of Part Three of the Scheme Document on the day prior to the Rescheduled Court Hearing if it so chooses.

A further announcement will be made by Touchstone in due course.

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Further information

This announcement is for information purposes only and is not intended to and does not constitute, or form part of, any offer or invitation to purchase, otherwise acquire, subscribe for, sell or otherwise dispose of, any securities or the solicitation of any vote or approval in relation to the Acquisition or the Scheme or otherwise, in any jurisdiction in which such offer, invitation or solicitation is unlawful.

This announcement has been prepared for the purpose of complying with the laws of England and Wales and the Code and the information disclosed may not be the same as that which would have been disclosed if this announcement had been prepared in accordance with the laws of jurisdictions outside of England and Wales.

Nothing in this announcement should be relied on for any other purpose.

Touchstone urges Trinity Shareholders to read the Scheme Document because it contains important information relating to the Acquisition.

This announcement does not constitute a prospectus or prospectus exempted document.

Overseas Shareholders

The availability of the Acquisition to Trinity Shareholders who are not resident in the United Kingdom may be affected by the laws of the relevant jurisdictions in which they are resident. Any person outside the United Kingdom or who are subject to the laws and/regulations of another jurisdiction should inform themselves of, and should observe, any applicable legal and/or regulatory requirements.

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Unless otherwise determined by Touchstone or required by the Code and permitted by applicable law and regulation, the Acquisition will not be made available, directly or indirectly, in, into or from a Restricted Jurisdiction where to do so would violate the laws in that jurisdiction and no person may vote in favour of the Acquisition by any such use, means, instrumentality or form (including, without limitation, facsimile, email or other electronic transmission, telex or telephone) within any Restricted Jurisdiction or any other jurisdiction if to do so would constitute a violation of the laws of that jurisdiction. Accordingly, copies of this announcement, the Scheme Document and all documents relating to the Acquisition are not being, and must not be, directly or indirectly, mailed or otherwise forwarded, distributed or sent in, into or from a Restricted Jurisdiction where to do so would violate the laws in that jurisdiction, and persons receiving this document and all documents relating to the Acquisition (including custodians, nominees and trustees) must observe these restrictions and must not mail or otherwise distribute or send them in, into or from such jurisdictions where to do so would violate the laws in that jurisdiction. Doing so may render invalid any purported vote in respect of the Acquisition.

Publication on Website

In accordance with Rule 26.1 of the Code a copy of this announcement will be available free of charge, subject to certain restrictions relating to persons resident in Restricted Jurisdictions, on the investor relations section of Touchstone's website at <https://www.touchstoneexploration.com/trinity-acquisition/> by no later than 12.00 noon (London time) on the business day immediately following this announcement. The content of the website referred to in this announcement is not incorporated into and does not form part of this announcement.