



EXERCISE OF STOCK OPTIONS AND RULE 2.9 ANNOUNCEMENT

CALGARY, ALBERTA (August 12, 2024) - Touchstone Exploration Inc. ("Touchstone" or the "Company") (TSX, LSE: TXP) announces that a former employee exercised stock options representing a total of 119,000 common shares of no par value in the Company ("Common Shares") on August 12, 2024.

Application has been made for the 119,000 new Common Shares, which will rank pari passu with the Company's existing issued share capital, to be admitted to trading on AIM, which is expected to take place on August 16, 2024 ("Admission"). Immediately following Admission, the Company's issued share capital will consist of 236,425,661 Common Shares. The Company does not hold any Common Shares in treasury. This figure may be used by shareholders to determine if they are required to notify their interest in, or a change to their interest in, the Company.

In accordance with Rule 2.9 of the City Code on Takeovers and Mergers, Touchstone confirms that, following Admission, it will have in issue and admitted to trading and listing (as the case may be) on the AIM market of the London Stock Exchange and/or the TSX, 236,425,661 Common Shares. The International Securities Identification Number (ISIN) of the ordinary shares is CA89156L1085.

Touchstone Exploration Inc.

Touchstone Exploration Inc. is a Calgary, Alberta based company engaged in the business of acquiring interests in petroleum and natural gas rights and the exploration, development, production and sale of petroleum and natural gas. Touchstone is currently active in onshore properties located in the Republic of Trinidad and Tobago. The Company's common shares are traded on the Toronto Stock Exchange and the AIM market of the London Stock Exchange under the symbol "TXP".

For further information about Touchstone, please visit our website at www.touchstoneexploration.com or contact:

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