

# Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Entity Name</b>	Touchstone Exploration Inc.		
<b>Reporting Year</b>	<b>From</b> 01/01/17	<b>To:</b> 12/31/17	<b>Date submitted</b> 05/16/18
<b>Reporting Entity ESTMA Identification Number</b>	E992572	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report	
<b>Other Subsidiaries Included</b> (optional field)			
<b>Not Consolidated</b>			
<b>Not Substituted</b>			
<b>Attestation by Reporting Entity</b>	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>		
<b>Full Name of Director or Officer of Reporting Entity</b>	Scott Budau	<b>Date</b>	05/16/18
<b>Position Title</b>	Chief Financial Officer		

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<b>Reporting Entity Name</b>		Touchstone Exploration Inc.		<b>Currency of the Report</b>	CAD
<b>Reporting Entity ESTMA Identification Number</b>		E992572			
<b>Subsidiary Reporting Entities (if necessary)</b>					

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Trinidad and Tobago	Petroleum Company of Trinidad and Tobago Limited			8,340,000	150,000					8,490,000	Payments made in TTD
Trinidad and Tobago	Trinidad and Tobago Ministry of Energy and Energy Industries			240,000						240,000	Payments made in TTD
Trinidad and Tobago	Trinidad and Tobago Ministry of Finance, Inland Revenue Division		250,000							250,000	Payments made in TTD
Canada	Government of Saskatchewan			40,000						40,000	Payments made in CAD
Canada	Government of Alberta		400,000							400,000	Payments made in CAD

**Additional Notes:** PAYMENTS MADE IN TRINIDAD AND TOBAGO DOLLARS ("TTD") ARE REPORTED IN CANADIAN DOLLARS ("CAD") BY CONVERTING THE TTD USING THE DECEMBER 31, 2017 TTD:CAD CLOSING EXCHANGE RATE OF 0.1855:1. ALL NUMBERS HAVE BEEN ROUNDED TO THE NEAREST \$10,000 CAD.

<sup>1</sup> Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).

<sup>2</sup> Optional field.

<sup>3</sup> When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

<sup>4</sup> Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.

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<b>Reporting Entity ESTMA Identification Number</b>	E992572		
<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>2,3</sup>
Trinidad and Tobago	Coora 1		1,660,000	30,000					<b>1,690,000</b>	Payments made in TTD
Trinidad and Tobago	Coora 2		560,000	10,000					<b>570,000</b>	Payments made in TTD
Trinidad and Tobago	WD-4		3,790,000	50,000					<b>3,840,000</b>	Payments made in TTD
Trinidad and Tobago	WD-8		2,130,000	50,000					<b>2,180,000</b>	Payments made in TTD
Trinidad and Tobago	New Dome		160,000	10,000					<b>170,000</b>	Payments made in TTD
Trinidad and Tobago	South Palo Seco		40,000						<b>40,000</b>	Payments made in TTD
Trinidad and Tobago	Fyzabad		230,000						<b>230,000</b>	Payments made in TTD
Trinidad and Tobago	San Francique		10,000						<b>10,000</b>	Payments made in TTD
Trinidad and Tobago	Corporate	250,000							<b>250,000</b>	Payments made in TTD
Canada	Luseland Saskatchewan		40,000						<b>40,000</b>	Payments made in CAD
Canada	Corporate	400,000							<b>400,000</b>	Payments made in CAD

**Additional Notes<sup>3</sup>:** PAYMENTS MADE IN TRINIDAD AND TOBAGO DOLLARS ("TTD") ARE REPORTED IN CANADIAN DOLLARS ("CAD") BY CONVERTING THE TTD USING THE DECEMBER 31, 2017 TTD:CAD CLOSING EXCHANGE RATE OF 0.1855:1. ALL NUMBERS HAVE BEEN ROUNDED TO THE NEAREST \$10,000 CAD.

<sup>1</sup> Enter the project that the payment is attributed to. Some payments may not be attributable to a specific project, and do not need to be disclosed in the "Payments by Project" table.

<sup>2</sup> When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

<sup>3</sup> Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the "Additional Notes" row or the "Notes" column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.