



20 December 2017

Touchstone Exploration Inc.

("Touchstone" or the "Company")

Grant of Common Share Options

Touchstone Exploration Inc. (TSX / LSE: TXP), an oil and gas exploration and production company active in the Republic of Trinidad and Tobago, announces the grant of 92,500 share options on 19 December 2017 to Mr. Stanley Smith, Non-Executive Director, in accordance with the Company's Stock Option Plan. The share options were issued with an exercise price of C\$0.21, have a five-year term and vest one third on each of the next three anniversaries of Mr. Smith's October 4, 2017 appointment date.

In addition, an application has been made for the issuance of 100,000 new common shares following the exercise of incentive share options on 18 December 2017 to be admitted to trading on AIM ("Admission") on 29 December 2017. On Admission, the Company's issued share capital will consist of 129,021,428 common shares. The Company does not hold any common shares in treasury. This figure may be used by shareholders to determine if they are required to notify their interest in, or a change to their interest in, the Company.

For further information, please contact:

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About Touchstone

Touchstone Exploration Inc. is a Calgary based company engaged in the business of acquiring interests in petroleum and natural gas rights, and the exploration, development, production and sale of petroleum and natural gas. Touchstone is currently active in onshore properties located in the Republic of Trinidad and Tobago. The Company's common shares are traded on the Toronto Stock Exchange and the AIM market of the London Stock Exchange under the symbol "TXP".