



GRANT OF SHARE OPTIONS

CALGARY, ALBERTA (April 7, 2020) - Touchstone Exploration Inc. ("Touchstone" or the "Company") announces the grant of 2,611,000 share options on April 6, 2020 to its executive officers, non-executive directors and key employees in accordance with the Company's shareholder approved stock option plan. The annual grant was awarded to the following recipients:

Recipient	Number of share options granted
Paul R. Baay, President, Chief Executive Officer and Director	450,000
Scott Budau, Chief Financial Officer	300,000
James Shipka, Chief Operating Officer	300,000
Kenneth R. McKinnon, Non-Executive Director	142,500
Peter Nicol, Non-Executive Director	132,500
Stanley T. Smith, Non-Executive Director	137,500
Thomas E. Valentine, Non-Executive Director	140,000
Dr. Harrie Vredenburg, Non-Executive Director	115,000
John D. Wright, Non-Executive Director	147,500
Employees	746,000
Total	2,611,000

The share options were issued with an exercise price of C\$0.48 per common share, which was measured by reference to the five-day weighted average trading price of the Company's common shares on the Toronto Stock Exchange to the close of trading on April 3, 2020. The share options have a five-year term and vest one third on each of the next three anniversaries of the grant date.

Following this grant, the Company has a total of 10,917,800 share options outstanding, representing 6.0% of the Company's outstanding common shares.

The notification below, made in accordance with the requirements of the EU Market Abuse Regulation, provides further detail on the above transactions.

Touchstone Exploration Inc.

Touchstone Exploration Inc. is a Calgary based company engaged in the business of acquiring interests in petroleum and natural gas rights and the exploration, development, production and sale of petroleum and natural gas. Touchstone is currently active in onshore properties located in the Republic of Trinidad and Tobago. The Company's common shares are traded on the Toronto Stock Exchange and the AIM market of the London Stock Exchange under the symbol "TXP".

For further information about Touchstone, please visit our website at www.touchstoneexploration.com or contact:

Touchstone Exploration Inc.

Mr. Paul Baay, President and Chief Executive Officer

Tel: +1 (403) 750-4487

Mr. Scott Budau, Chief Financial Officer

Shore Capital (Nominated Adviser and Broker)

Nominated Advisor: Edward Mansfield / Daniel Bush / Michael McGloin Tel: +44 (0) 207 408 4090

Corporate Broking: Jerry Keen

Camarco (Financial PR)

Nick Hennis / Bill Clegg

Tel: +44 (0) 203 781 8330

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them in accordance with the Market Abuse Regulations.

1. Details of the person discharging managerial responsibilities / person closely associated																																
a)	Name	<ol style="list-style-type: none"> 1. Paul R. Baay 2. Scott Budau 3. James Shipka 4. Kenneth R. McKinnon 5. Peter Nicol 6. Stanley T. Smith 7. Thomas E. Valentine 8. Dr. Harrie Vredenburg 9. John D. Wright 																														
2. Reason for the notification																																
a)	Position/status	<ol style="list-style-type: none"> 1. Chief Executive Officer 2. Chief Financial Officer 3. Chief Operating Officer 4. Non-Executive Director 5. Non-Executive Director 6. Non-Executive Director 7. Non-Executive Director 8. Non-Executive Director 9. Non-Executive Director 																														
b)	Initial notification /Amendment	Initial notification																														
3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor																																
a)	Name	Touchstone Exploration Inc.																														
b)	LEI	2138008URBSUC1J24J73																														
4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted																																
a)	Description of the financial instrument, type of instrument	Options over common shares of no par value in the capital of Touchstone Exploration Inc., each with an exercise price of C\$0.48 and an expiry date of 5 April 2025.																														
	Identification code	CA89156L1085																														
b)	Nature of the transactions	Grant of share options to executive directors/officers																														
c)	Prices and volumes	<table border="1"> <thead> <tr> <th></th> <th>Effective price</th> <th>Volumes</th> </tr> </thead> <tbody> <tr><td>1.</td><td>Nil</td><td>450,000</td></tr> <tr><td>2.</td><td>Nil</td><td>300,000</td></tr> <tr><td>3.</td><td>Nil</td><td>300,000</td></tr> <tr><td>4.</td><td>Nil</td><td>142,500</td></tr> <tr><td>5.</td><td>Nil</td><td>132,500</td></tr> <tr><td>6.</td><td>Nil</td><td>137,500</td></tr> <tr><td>7.</td><td>Nil</td><td>140,000</td></tr> <tr><td>8.</td><td>Nil</td><td>115,000</td></tr> <tr><td>9.</td><td>Nil</td><td>147,500</td></tr> </tbody> </table>		Effective price	Volumes	1.	Nil	450,000	2.	Nil	300,000	3.	Nil	300,000	4.	Nil	142,500	5.	Nil	132,500	6.	Nil	137,500	7.	Nil	140,000	8.	Nil	115,000	9.	Nil	147,500
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d)	Aggregated information - Aggregated volume	Aggregate volumes <ol style="list-style-type: none"> 1. 450,000 2. 300,000 3. 300,000 4. 142,500 5. 132,500 6. 137,500 7. 140,000 8. 115,000 9. 147,500 																														

	- Price	Aggregate prices 1. Nil 2. Nil 3. Nil 4. Nil 5. Nil 6. Nil 7. Nil 8. Nil 9. Nil
e)	Date of the transaction	6 April 2020
f)	Place of the transaction	Outside a trading venue