

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name Touchstone Exploration Inc.

Reporting Year **From** 2019-01-01 **To:** 2019-12-31 **Date submitted** 2020-06-04

Reporting Entity ESTMA Identification Number E992572

Original Submission
 Amended Report

Other Subsidiaries Included
 (optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Scott Budau **Date** 2020-06-04

Position Title Chief Financial Officer

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 2019-01-01	To: 2019-12-31	Currency of the Report CAD
Reporting Entity Name	Touchstone Exploration Inc.		
Reporting Entity ESTMA Identification Number	E992572		
Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Trinidad and Tobago	Heritage Petroleum Company Limited	-	-	15,282,000	318,000	-	-	-	-	15,600,000	Payments made in TTD
Trinidad and Tobago	Government of Trinidad and Tobago	Ministry of Energy and Energy Industries	-	183,000	2,290,000	-	-	-	-	2,473,000	Payments made in TTD
Trinidad and Tobago	Government of Trinidad and Tobago	Ministry of Finance, Inland Revenue Division	9,735,000	-	-	-	-	-	-	9,735,000	Payments made in TTD

Additional Notes: Payments reported in the ESTMA Report reflect payments made by Touchstone Exploration Inc. and its subsidiaries. Payments are reported in Canadian dollars by converting Trinidad and Tobago Dollars using the weighted average 2019 exchange rate of 1 TTD = 0.1960 CAD. All figures have been rounded to thousands of Canadian dollars.

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 2019-01-01	To: 2019-12-31	Currency of the Report CAD
Reporting Entity Name	Touchstone Exploration Inc.		
Reporting Entity ESTMA Identification Number	E992572		
Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Trinidad and Tobago	WD-8	-	3,847,000	57,000	-	-	-	-	3,904,000	Payments made in TTD
Trinidad and Tobago	Coora	-	4,704,000	59,000	-	-	-	-	4,763,000	Payments made in TTD
Trinidad and Tobago	WD-4	-	6,462,000	78,000	-	-	-	-	6,540,000	Payments made in TTD
Trinidad and Tobago	New Dome	-	231,000	9,000	-	-	-	-	240,000	Payments made in TTD
Trinidad and Tobago	South Palo Seco	-	39,000	1,000	-	-	-	-	40,000	Payments made in TTD
Trinidad and Tobago	Ortoire	-	-	1,753,000	-	-	-	-	1,753,000	Payments made in TTD
Trinidad and Tobago	Barrackpore	-	1,000	9,000	-	-	-	-	10,000	Payments made in TTD
Trinidad and Tobago	Palo Seco	-	38,000	5,000	-	-	-	-	43,000	Payments made in TTD
Trinidad and Tobago	Fyzabad	-	135,000	596,000	-	-	-	-	731,000	Payments made in TTD
Trinidad and Tobago	San Francique	-	9,000	40,000	-	-	-	-	49,000	Payments made in TTD
Trinidad and Tobago	Corporate	9,735,000	-	-	-	-	-	-	9,735,000	Payments made in TTD

Additional Notes³:

Payments reported in the ESTMA Report reflect payments made by Touchstone Exploration Inc. and its subsidiaries. Payments are reported in Canadian dollars by converting Trinidad and Tobago Dollars using the weighted average 2019 exchange rate of 1 TTD = 0.1960 CAD. All figures have been rounded to thousands of Canadian dollars.