



## NOTICE OF 2021 ANNUAL MEETING OF SHAREHOLDERS

**You are invited to our 2021 annual meeting of common shareholders (the "Meeting"):**

**When:** Wednesday, June 9, 2021 at 10:00 a.m. (Mountain time)

**Where:** Virtual-only meeting via live audio webcast at <https://web.lumiagm.com/250272848>

**We will conduct seven items of business at the Meeting:**

1. Receive our 2020 consolidated financial statements and the auditors' report thereon.
2. Fix the number of directors to be elected at the Meeting at eight.
3. Elect the eight management nominees as directors.
4. Appoint Ernst & Young LLP as auditors.
5. Approve all unallocated options under our stock option plan.
6. Confirm the continuation of our shareholder rights plan and approve the amendment and restatement of our shareholder rights plan agreement.
7. Transact such other business as may be properly brought before the Meeting.

**Your vote is important**

If you are a shareholder of record of Touchstone common shares at the close of business on April 23, 2021, you are entitled to receive notice of, participate in, and vote at the Meeting. We encourage you to vote your common shares and participate in the Meeting. Our Notice of 2021 Annual Meeting of Shareholders and Management Information Circular dated April 29, 2021 includes important information about the Meeting and the voting process. Please read it carefully before you vote.

To continue to mitigate risks to the health and safety of our communities, shareholders, employees and other stakeholders in light of the COVID-19 pandemic, we are holding a virtual-only Meeting which will be conducted via live audio webcast. Every shareholder and duly appointed proxyholder, regardless of their geographic location and ownership, will have an equal opportunity to participate in the Meeting online and vote on the matters to be considered at the Meeting. You can not attend the Meeting in person.

**By Order of the Board of Directors**

*(signed)*

Paul R. Baay

President, Chief Executive Officer and a Director

Calgary, Alberta, Canada

April 29, 2021

<b>How to vote</b>			
	<b>Registered Shareholder</b> <i>Shares held in own name</i>	<b>Beneficial Shareholder</b> <i>Shares held with a broker, bank or other intermediary</i>	<b>Depository Interest Holder</b> <i>Shares held via depository interests on the UK register</i>
<b>Internet:</b>	<a href="https://login.odysseytrust.com/pxlogin">https://login.odysseytrust.com/pxlogin</a>	<a href="http://www.proxyvote.com">www.proxyvote.com</a>	n/a
<b>Phone:</b>	n/a	Call the number(s) listed on your voting instruction form	n/a
<b>Mail:</b>	Return your form of proxy in the enclosed postage paid envelope	Return your voting instruction form in the enclosed postage paid envelope	Return your form of direction in the enclosed envelope

**If you cannot participate in the Meeting, please submit your vote well in advance of the proxy deposit deadline of 10:00 a.m. (Mountain time) on Monday, June 7, 2021.**