



EXERCISE OF SHARE OPTIONS

CALGARY, ALBERTA (January 11, 2022) - Touchstone Exploration Inc. ("Touchstone" or the "Company") (TSX, LSE: TXP) announces that on January 10, 2022, a non-executive director exercised share options representing a total of 95,000 common shares of no par value in the Company ("Common Shares"). Non-Executive Director Kenneth McKinnon exercised share options representing a total of 95,000 Common Shares at a price of C\$0.15 (approximately 8.7 pence) per Common Share. The share options were previously granted in 2017 in accordance with the Company's Share Option Plan.

Application has been made for the 95,000 new Common Shares, which will rank pari passu with the Company's existing issued share capital, to be admitted to trading on AIM ("Admission"), which is expected on January 14, 2022. Immediately following Admission, the Company's issued share capital will consist of 210,826,727 Common Shares. The Company does not hold any Common Shares in treasury. This figure may be used by shareholders to determine if they are required to notify their interest in, or a change to the interest in, the Company.

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them in accordance with the Market Abuse Regulations.

1	Details of the person discharging managerial responsibilities / person closely associated								
a)	Name	Kenneth McKinnon							
2	Reason for the notification								
a)	Position/status	Non-Executive Director							
b)	Initial notification /Amendment	Initial notification							
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor								
a)	Name	Touchstone Exploration Inc.							
b)	LEI	2138008URBSUC1J24J73							
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted								
a)	Description of the financial instrument, type of instrument	Common shares of no par value							
	Identification code	CA89156L1085							
b)	Nature of the transaction	Exercise of 95,000 common share options							
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th></th> <th>Effective Price</th> <th>Volume</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>C\$0.15 (8.7p)</td> <td>95,000</td> </tr> </tbody> </table>			Effective Price	Volume	1.	C\$0.15 (8.7p)	95,000
	Effective Price	Volume							
1.	C\$0.15 (8.7p)	95,000							
d)	Aggregated information - Aggregated volume - Price	Aggregated volume: exercise of 95,000 share options Aggregated price: C\$0.15 (8.7p) each Aggregated total: C\$14,250 (£8,285)							
e)	Date of the transaction	10 January 2022							
f)	Place of the transaction	Off market transaction							

Touchstone Exploration Inc.

Touchstone Exploration Inc. is a Calgary, Alberta based company engaged in the business of acquiring interests in petroleum and natural gas rights and the exploration, development, production and sale of petroleum and natural gas. Touchstone is currently active in onshore properties located in the Republic of Trinidad and Tobago. The Company's common shares are traded on the Toronto Stock Exchange and the AIM market of the London Stock Exchange under the symbol "TXP".

For further information about Touchstone, please visit our website at www.touchstoneexploration.com or contact:

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Advisory

For reference purposes in this announcement, one British pound has been translated from Canadian dollars at a rate of 1.72 to 1.00.