



## EXERCISE OF SHARE OPTIONS

CALGARY, ALBERTA (August 2, 2023) - Touchstone Exploration Inc. ("Touchstone" or the "Company") (TSX, LSE: TXP) announces that certain employees exercised share options representing a total of 36,000 common shares of no par value in the Company ("Common Shares") on August 1, 2023.

Application has been made for the 36,000 new Common Shares, which will rank pari passu with the Company's existing issued share capital, to be admitted to trading on AIM ("Admission"), which is expected on August 7, 2023. Immediately following Admission, the Company's issued share capital will consist of 233,463,560 Common Shares. The Company does not hold any Common Shares in treasury. This figure may be used by shareholders to determine if they are required to notify their interest in, or a change to their interest in, the Company.

### **Touchstone Exploration Inc.**

Touchstone Exploration Inc. is a Calgary, Alberta based company engaged in the business of acquiring interests in petroleum and natural gas rights and the exploration, development, production and sale of petroleum and natural gas. Touchstone is currently active in onshore properties located in the Republic of Trinidad and Tobago. The Company's common shares are traded on the Toronto Stock Exchange and the AIM market of the London Stock Exchange under the symbol "TXP".

For further information about Touchstone, please visit our website at [www.touchstoneexploration.com](http://www.touchstoneexploration.com) or contact:

### **Touchstone Exploration Inc.**

Paul Baay, President and Chief Executive Officer  
Scott Budau, Chief Financial Officer

Tel: +1 (403) 750-4487

### **Shore Capital (Nominated Advisor and Joint Broker)**

Daniel Bush / Toby Gibbs / Iain Sexton

Tel: +44 (0) 207 408 4090

### **Canaccord Genuity (Joint Broker)**

Adam James / Gordon Hamilton

Tel: +44 (0) 207 523 8000

### **FTI Consulting (Financial PR)**

Nick Hennis / Ben Brewerton

Tel: +44 (0) 203 727 1000

Email: [touchstone@fticonsulting.com](mailto:touchstone@fticonsulting.com)