Positioned for Growth

September 2026

Positioned for Growth – Evolving to a full-cycle exploration and production company

H1 2026 Milestones – Accelerating growth and de-risking the runway

Strong cash flows

- **$30.0MM in petroleum and natural gas sales:** 69% natural gas weighting, with partial volumes directed to the LNG market
- **Margin expansion:** Improving operating netbacks[1] driving organic cash flows
- **$9.0MM Funds flow from operations**: Internally generated cash flow to support debt repayments
- **4,545 boe/d[2] average daily production: Stable** baseline production across core producing areas

Unlocking production and filling capacity

- **Throughput expansion:** Cascadura booster compressor commissioned, materially increasing production post Q2 2026
- **Drilling:** Carapal Ridge-3 brought onstream - the field's first new well in over 17 years
- **Carried wells:** Two new WD-8 wells placed on production with turnkey drilling costs covered by the drilling operator
- **Base optimization:** Optimization projects completed at BRE-1 and Cascadura-2 to maintain decline curves

Financial position strengthened

- **Capital injection:** Completed an integrated fundraise delivering $10.2MM in net proceeds
- **De-leveraging**: Net debt[1] reduced 6% from year-end driven by financing proceeds and funds flow from operations
- **Balance sheet derisking:** Repayment and resubscription of the $8.40MM debenture into equity in July 2026
- **Liquidity catalyst:** Actively pursuing $11.1MM in VAT refunds with the Trinidad and Tobago government

(1) Non-GAAP or other financial measure. See "*Advisories: Non-GAAP and Other Financial Measures*".
(2) References to "boe" in this presentation mean barrels of oil equivalent calculated using the energy equivalent conversion method. See "*Advisories: Oil and Natural Gas Measures*".

Q2 2026 - Premium LNG pricing drives momentum versus Q1 2026

Accelerating earnings

- **Petroleum and natural gas sales: $17.47 million**, up **39%** from Q1
- **Operating netback**[(1)]**: $24.37 per boe**, up **77%** from Q1, demonstrating operational leverage across existing assets
- **Funds flow from operations: $7.13 million**, up from **$1.85 million**, generating internal capital to repay debt and fund development
- **Net income: $2.34 million**, successfully reversing the Q1 net loss of **$2.38 million**

LNG exposure is the principal value driver

- **June Train 2/3 LNG liftings**[(1)]**:** realized an estimated **$9.93 per Mcf** net of fees
- **Realized natural gas price**[(1)]**: $4.93 per Mcf**, up from **$3.00 per Mcf** in Q1, as volumes transitioned to higher-priced contracts
- **Central block gas**[(1)]**:** realized approximately **$6.56 per Mcf**, up **93%** from Q1, driven by sales nominations to Atlantic LNG Train 2/3
- **Crude oil and liquids**[(1)]**:** realized **$70.13 per barrel**, up from **$59.02 per barrel** in Q1, capturing strong Brent-linked pricing

Costs and capital held down

- **Operating costs**[(1)]**: $8.43 per boe, 5%** lower than Q1
- **Capital expenditures**[(1)]**: $1.52 million**, down from **$3.22 million**, with disciplined capital spending via recompletions, facility upgrades and partner-funded drilling

(1) Non-GAAP or other financial measure. See "*Advisories: Non-GAAP and Other Financial Measures*".

TOUCHSTONE

Trinidad and Tobago: A Strong License to Operate

Clear Path to Growth

Executing a targeted "Drill to Fill" strategy to leverage existing processing capacity and maximize return on capital across high-netback development assets.

Strategic Market Access

Multiple routes to market and enhanced pricing opportunities.

Government Relations

Strong alignment with state leadership and industry bodies, supported by local board-level expertise (Dr. Priya Marajh, non-executive director).

Established Partnerships

Operating in a predictable, English law-based regulatory framework, alongside long-standing state oil and gas partners.

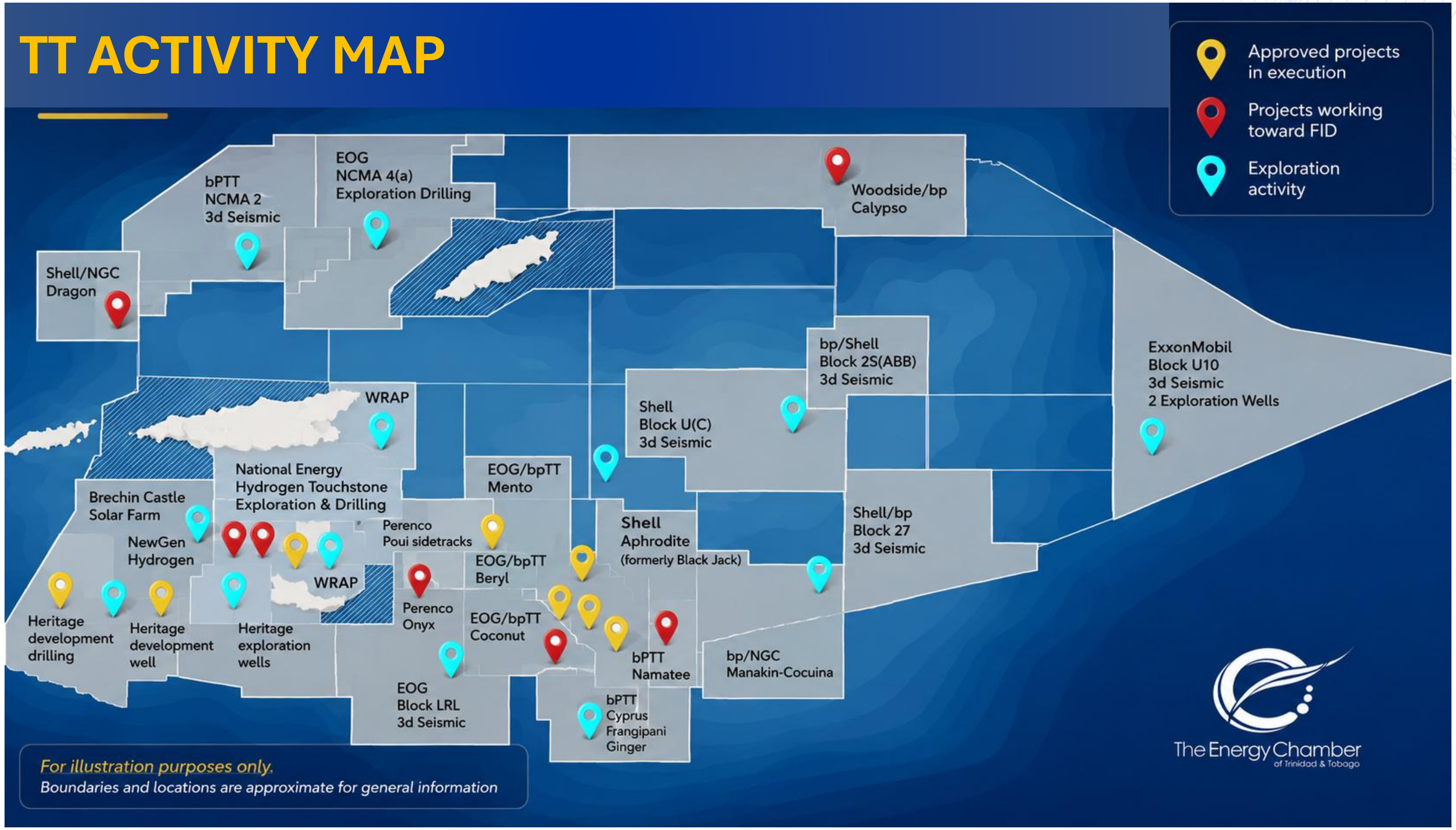
Strong Community Support

Deep local integration supported by a ~85% Trinidadian workforce, ensuring a sustainable operating environment.

Well-Established Jurisdiction

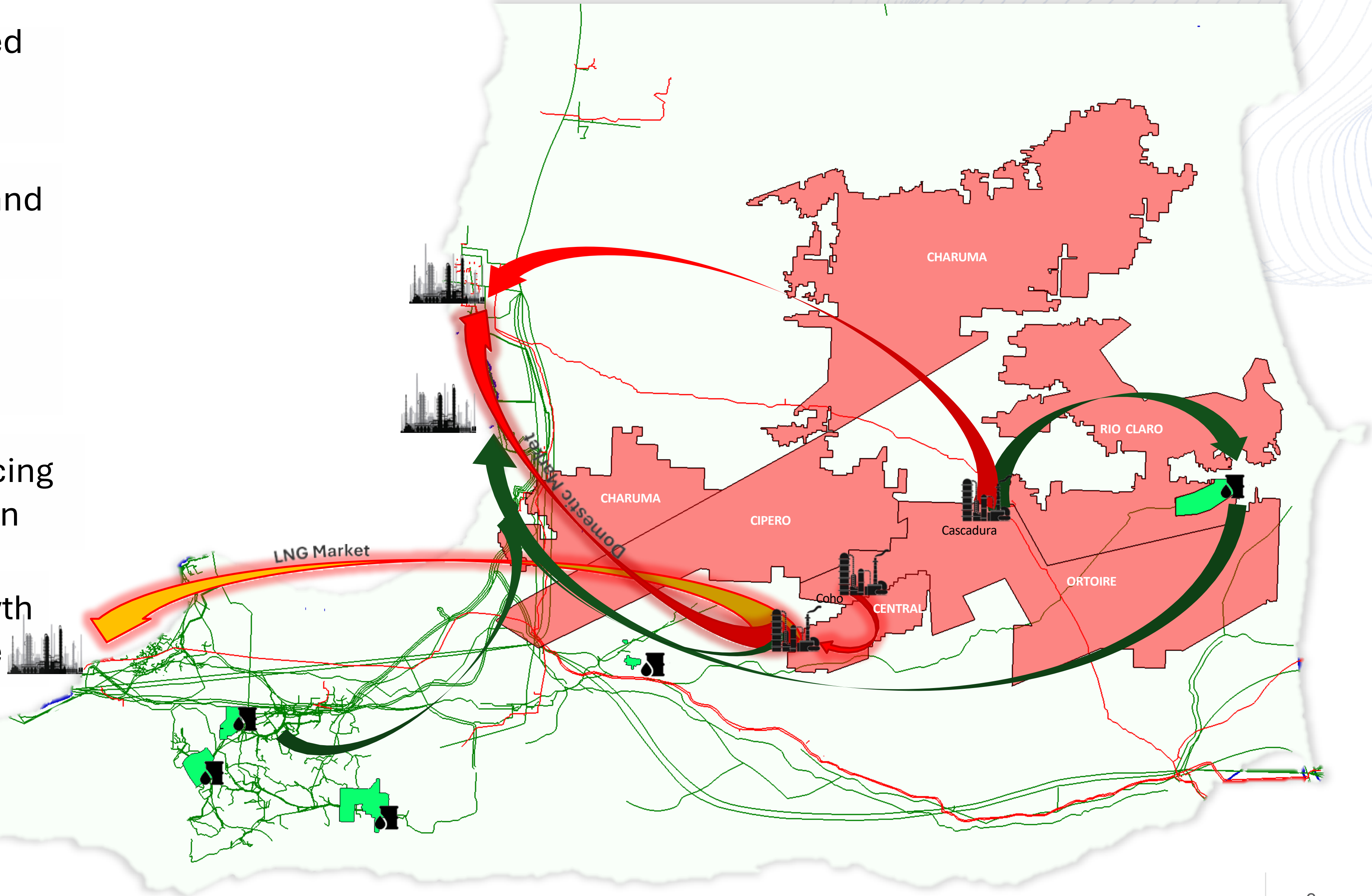
Dominant onshore acreage footprint across a mature basin with 100+ years of oil and gas production history and substantial organic upside.

Trinidad and Tobago: Oil and Gas Activity Map



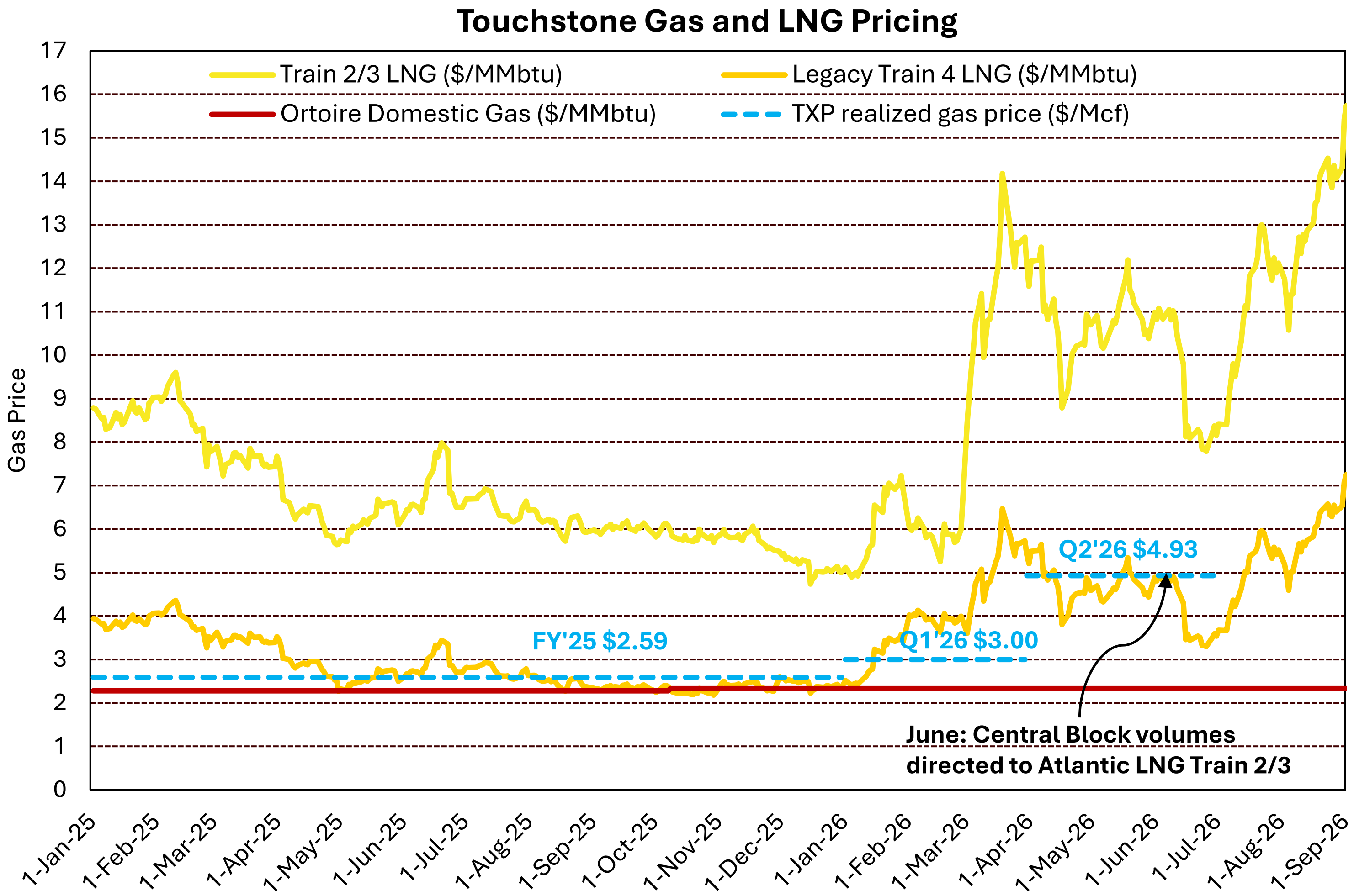
Trinidad Onshore: Leading Independent Producer and Strategic Growth

- Currently manages several operated facilities with a combined gross capacity of ~75,824 boe/d
- Maintains a significant developed and exploration onshore land position
- Benefits from established routes to both domestic and international markets
- Infrastructure supports various pricing mechanisms for realized production
- Portfolio of significant organic growth opportunities to expand asset base



TOUCHSTONE

Multi-contract flexibility delivering significant uplifts



**Price charts above are based on calculations from daily Bloomberg pricing data and net of estimated LNG fees. Actual realized LNG pricing may differ.*

Tiered pricing advantage

- **Ortoire: $2.33 per MMBtu** fixed price, providing a predictable revenue stream
- **Central block upside:** Direct exposure to international pricing benchmarks across dual LNG export contracts

Gas is our largest earnings driver

- **Natural gas weighting:** Natural gas represented **66%** of Q2 2026 production, maximizing exposure to pricing momentum
- **Netback expansion**(1)**:** Realized pricing rose from $3.00 per Mcf in Q1 to $4.93 per Mcf in Q2, driving an increase in operating netback to $24.37/boe

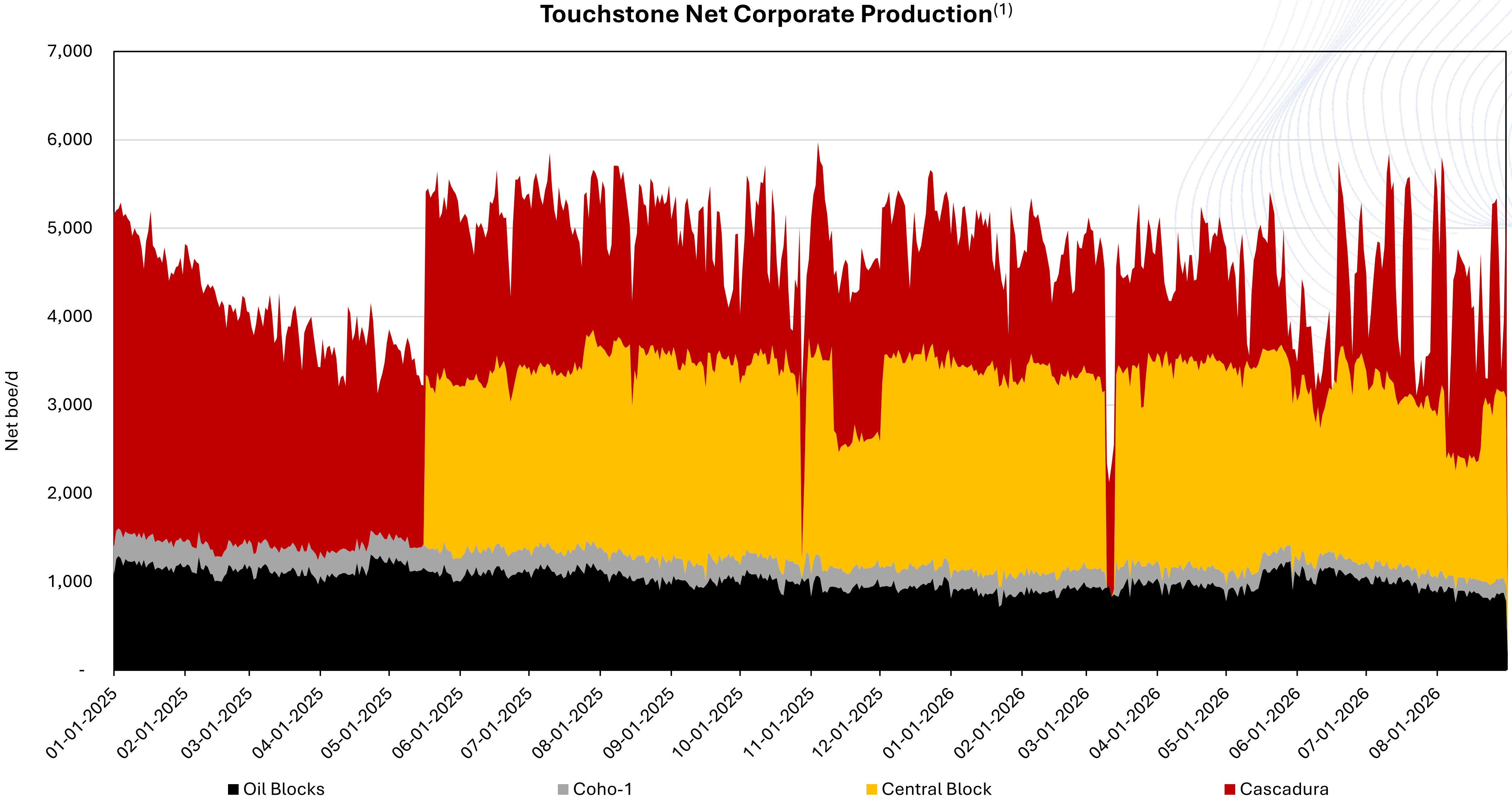
Near-term pricing catalysts

- **May 2027 transition:** Reallocating Central block gas to higher-value Train 2/3 LNG contract
- **Proven precedent:** Routing temporary volumes to LNG Train 2/3 realized **>$10 per MMBtu**(1) sales pricing in June and July 2026
- **October 2027 opportunity**: Scheduled price redetermination for Ortoire natural gas volumes

(1) Non-GAAP or other financial measure. See "*Advisories: Non-GAAP and Other Financial Measures*".

TOUCHSTONE

Unlocking Volume: Delivering Predictable Production Growth



(1) Net production volumes above differ from sales volumes due to monthly timing differences, processing shrinkage, NGL extraction and plant fuel gas usage associated with Central block volumes processed through the Atlantic LNG facility.

2026-27 Delivery

Q1 2026

- Successfully brought the CR-3 well online

May 2026

- FR-1835 and FR-1836 development wells on WD-8 block successfully completed and placed on production

June 2026

- Installed and commissioned the Cascadura booster compressor to stabilize production and increase plant deliverability
- Successful Central block BE-1 well recompletion

H2 2026

- Recompletion and workover program across the Central and Ortoire block wells
- Drill two WD-4 development wells

2027

- Access to structurally higher LNG contract (May 2027)
- Renegotiation of Ortoire fixed price gas contract (October 2027)

Corporate Information and Contacts

Stock Exchange Listing
TSX: TXP
AIM: TXP

Year-end
December 31

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Auditor
Ernst & Young LLP

Reserves Evaluator
GLJ Ltd.

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Abbreviations

bbl(s)	barrel(s)
bbls/d	barrels per day
Mbbls	thousand barrels
MMbbls	million barrels
Mcf	thousand cubic feet
Mcf/d	thousand cubic feet per day
MMcf	million cubic feet
MMcf/d	million cubic feet per day
Bcf	billion cubic feet
Bcf/d	billion cubic feet per day
MMBtu	million British Thermal Units
Boe	barrels of oil equivalent
boe/d	barrels of oil equivalent per day
Mboe	thousand barrels of oil equivalent
MMboe	million barrels of oil equivalent

PDP	proved developed producing reserves
1P	proved reserves
2P	proved plus probable reserves
AIM	AIM, a market operated by the London Stock Exchange
Brent	The Brent crude oil benchmark based on futures traded on the Intercontinental Exchange
HPCL	Heritage Petroleum Company Limited
JKM	Japan Korea Marker, the benchmark price assessment for spot LNG cargoes delivered to Northeast Asia
LNG	liquefied natural gas
NBP	The natural gas price at the National Balancing Point, the virtual natural gas trading hub in the UK
NGC	The National Gas Company of Trinidad and Tobago Limited
NGL(s)	natural gas liquid(s)
psi	pounds per square inch
TSX	Toronto Stock Exchange
$C	Canadian dollar
$MM	million dollars
$ or US$	United States dollars
TT$	Trinidad and Tobago dollars
£ or GBP	Pounds sterling

Advisories

No securities commission or similar authority in Canada or elsewhere including the TSX has in any way passed upon this presentation, or the merits of any securities of Touchstone Exploration Inc., and any representation to the contrary is an offence. An investment in Touchstone Exploration Inc.'s securities should be considered highly speculative due to the nature of the proposed involvement in the exploration for and production of petroleum and natural gas. This presentation and the information contained herein do not constitute an offer to sell or a solicitation of an offer to buy any securities in the United States. The securities of Touchstone Exploration Inc. have not been registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

Currency

Unless otherwise stated, all financial amounts herein are presented in United States dollars. The Company may also reference Canadian dollars ("C$"), Trinidad and Tobago dollars ("TT$") and Pounds Sterling ("£") herein.

Production Volumes

Unless otherwise stated, all production volumes disclosed herein are sales volumes before royalty burdens.

Forward-looking Statements

Certain information provided in this presentation, including documents incorporated by reference herein, may constitute forward-looking statements and information (collectively, "forward-looking statements") within the meaning of applicable securities laws. All statements and information, other than statements of historical fact, made by Touchstone that address activities, events, or developments that the Company expects or anticipates will or may occur in the future are forward-looking statements.

Such forward-looking statements include, without limitation, forecasts, estimates, expectations and objectives for future operations that are subject to assumptions, risks and uncertainties, many of which are beyond the control of the Company. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expect", "plan", "anticipate", "believe", "intend", "maintain", "continue to", "pursue", "design", "result in", "sustain" "estimate", "potential", "growth", "near-term", "long-term", "forecast", "contingent" and similar expressions, or are events or conditions that "will", "would", "may", "could" or "should" occur or be achieved. Readers are cautioned that the forward-looking statements are based on assumptions, and that the assumptions used in the preparation of such forward-looking statements, although considered reasonable at the time of preparation, may prove to be imprecise, and as such, undue reliance should not be placed on forward-looking statements.

Forward-looking statements are based on certain material factors or assumptions applied in drawing conclusions and making forecasts and projections, including, without limitation, assumptions regarding commodity prices; foreign exchange rates; drilling, completion and testing results; the performance of facilities and equipment; the availability and cost of capital and financing; the receipt of required regulatory approvals; the timing and costs of development and other projects; and access to and availability of third-party facilities and infrastructure.

In particular, forward-looking statements contained in this presentation may include, but are not limited to, the Company's internal projections, estimates or expectations with respect to the following:

- business plans, operational strategies, priorities, outlook and development plans;
- financial condition and outlook and results of operations, including future liquidity and financial capacity and expectations of future growth, including expectations of future production levels and cash flows to be derived therefrom, and the Company's ability to continue as a going concern;
- forecasts regarding strengthening crude oil, natural gas and LNG market pricing fundamentals and their impact on 2026 and 2027 cash flows from operations;
- future demand for the Company's petroleum and natural gas products and economic activity in general;

Advisories

Forward-looking Statements (continued)

- general economic and political developments in Trinidad and globally;
- the performance characteristics of the Company's petroleum and natural gas properties, including current and future crude oil and liquids and natural gas production levels, estimated field production levels, estimated future production decline rates and the impact of infrastructure optimization projects, including the Cascadura compression project;
- expectations regarding the ability of the Company to raise capital and to continually add to reserves through exploration, acquisitions and development;
- future capital expenditure programs, including the anticipated timing of completion, allocation and costs thereof and the method of funding;
- future development and exploration activities to be undertaken in various areas and timing thereof, including the fulfillment of minimum work obligations and exploration commitments and any deferral thereof;
- terms and estimated future expenditures of the Company's contractual commitments and their timing of settlement;
- terms and title of exploration and production licences and the expected formal extension, renewal or execution of certain contracts;
- expectations regarding the timing and successful outcome of negotiations with the MEEI and Heritage regarding the extension of the exploration period for the Ortoire licence;
- expectations regarding the Company's ability to fulfill the contractual obligations required to retain its rights to explore, develop and exploit any of its properties;
- receipt of anticipated and future regulatory approvals;
- access to third-party facilities and infrastructure;
- expected levels of royalty expense, operating expense, G&A expense, net finance expense, current income tax expense and other costs associated with the Company's business;
- treatment under current and future governmental regulatory regimes, environmental legislation, and tax laws enacted in the Company's areas of operations and the resulting impact on the Company's capital and operating expenditures;
- current risk management strategies and the benefits to be derived therefrom, including the potential future use of commodity derivatives to manage commodity price risk;
- credit risk assumptions, the Company's expectation to receive past due value added tax amounts from the Trinidad government;
- future liquidity and future sources of liquidity and the Company's expectation to settle all current and future financial liabilities in a timely manner;
- future compliance with the Company's bank debt covenants, its ability to obtain waivers if the related annual financial covenants are breached and its ability to make future scheduled interest and principal payments;
- future compliance with the terms of the Company's convertible debenture, and the Company's ability to make future interest and principal payments;
- the potential of future acquisitions or dispositions and receiving required regulatory approvals thereto;
- estimated amounts, timing and the anticipated sources of funding for the Company's decommissioning liabilities; and
- effect of business and environmental risks on the Company.

In addition, information and statements relating to reserves are by their nature forward-looking statements, as they involve the implied assessment, based on certain estimates and assumptions, that the reserves described exist in the quantities predicted or estimated, and can be profitably produced in the future. The recovery and reserve estimates presented by Touchstone are estimates only, and there is no guarantee that the estimated reserves will be recovered. Consequently, actual results may differ materially from those anticipated in the forward-looking statements.

The Company's actual decisions, activities, results, performance, or achievement could differ materially from those expressed in, or implied by, such forward-looking statements and accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur or, if any of them do, what benefits Touchstone will derive from them. Although the Company believes that the expectations reflected in the forward-looking statements are reasonable, it cannot guarantee future results, levels of activity, performance or achievement since such expectations are inherently subject to significant business, economic, operational, competitive, political and social uncertainties and contingencies, many of which are beyond the Company's control.

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Forward-looking Statements (continued)

The Company is exposed to numerous operational, technical, financial and regulatory risks and uncertainties, many of which are beyond its control and may significantly affect anticipated future results. The Company is exposed to risks associated with negotiating with foreign governments as well as country risk associated with conducting international activities. Operations may be unsuccessful or delayed as a result of competition for services, supplies and equipment, mechanical and technical difficulties, the ability to attract and retain qualified employees on a cost-effective basis, extreme weather-related events, and commodity pricing and marketing risk. The Company is subject to significant drilling risks and uncertainties including the ability to find petroleum and natural gas reserves on an economic basis and the potential for technical problems that could lead to well blow-outs and environmental damage. The Company is exposed to risks relating to the inability to obtain timely regulatory approvals, surface access, access to third-party gathering and processing facilities, transportation and other third-party operation risks. The Company is subject to industry conditions including changes in laws and regulations, the adoption of new environmental laws and regulations and changes in how they are interpreted and enforced. There are uncertainties in estimating the Company's reserve base due to the complexities in estimated future production, costs and timing of expenses and future capital. The Company is subject to the risk that it will not be able to fulfill the contractual obligations required to retain its rights to explore, develop and exploit any of its properties. The financial risks the Company is exposed to include, but are not limited to, the impact of global economic conditions, the impact of significant volatility in commodity prices, the impact (and duration thereof) of ongoing geopolitical events and their effect on market prices for crude oil, natural gas and LNG, the ability to access sufficient capital from internal and external sources, changes in income tax laws, royalties and incentive programs relating to the Trinidad oil and natural gas industry, fluctuations in interest rates, and fluctuations in foreign exchange rates. The Company is subject to local regulatory legislation, the compliance with which may require significant expenditures and non-compliance with which may result in fines, penalties or production restrictions or the termination of licence, exploration, lease operating or joint operating rights related to the Company's interests in Trinidad. Readers are cautioned that the foregoing list of risk factors is not exhaustive. Additional information on these and other factors that could affect the Company's operations and financial results are included in reports on file with Canadian securities regulatory authorities and can be found on the Company's profile on SEDAR+ (www.sedarplus.ca).

Management has included the above summary of assumptions and risks related to forward-looking statements and other information provided in this presentation in order to provide shareholders and investors with a more complete perspective on the Company's current and future operations, and such information may not be appropriate for other purposes. Actual results, performance or achievement could differ materially from that expressed in or implied by any forward-looking statements in this presentation, and accordingly, investors should not place undue reliance on any such forward-looking statements.

Any forward-looking statement is made only as of the date of this presentation, and Touchstone does not undertake any obligation to update or revise any forward-looking statement or statements to reflect information, events, results, circumstances or otherwise after the date on which such statement is made or to reflect the occurrence of unanticipated events, except as required by applicable laws, including applicable securities laws. New factors emerge from time to time, and it is not possible for Touchstone to predict all of such factors or to assess in advance the impact of each such factor on Touchstone's business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements. The Company will update or revise forward-looking statements only as required by applicable law, including applicable securities laws, and otherwise disclaims any intention or obligation to do so.

All forward-looking statements contained in this presentation are expressly qualified by this cautionary statement.

Product Type Disclosures

This presentation includes references to crude oil, NGLs, crude oil and liquids, and natural gas average daily production volumes. In accordance with NI 51-101, disclosure of production volumes must include segmentation by product type as defined in the instrument. In this presentation, references to "crude oil" refer to light and medium crude oil and heavy crude oil; references to "NGLs" refer to condensate and propane; and references to "natural gas" refer to conventional natural gas, all as defined in the instrument. References to "crude oil and liquids" include crude oil and NGLs. For further information, refer to the "*Advisories: Product Type Disclosures*" section of the Company's Management's Discussion and Analysis for the three and six months ended June 30, 2026, which is incorporated herein by reference, and available on SEDAR+ (www.sedarplus.ca).

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Drilling Locations

This presentation may disclose drilling locations. Drilling locations are classified into three categories: (i) proved locations; (ii) probable locations; and (iii) unbooked locations. Proved locations and probable locations are derived from the Company's reserves evaluation of GLJ effective December 31, 2025, and account for locations that have associated proved, probable and/or possible reserves, as applicable. Unbooked locations are internal estimates based on the prospective acreage associated with the Company's assets and an assumption as to the number of wells that can be drilled based on industry practice and internal review. Unbooked locations do not have attributed reserves. Unbooked locations have been identified by Management as an estimation of potential multi-year development and exploration drilling activities based on evaluation of applicable geologic, seismic, engineering, production and reserves information. There is no certainty that the Company will drill all unbooked drilling locations, and if drilled there is no certainty that such locations will result in additional petroleum and gas reserves or production.

The locations on which the Company will drill wells will ultimately depend upon the availability of capital, regulatory approvals, petroleum and natural gas prices, costs, actual drilling results, additional reservoir information that can be obtained and other factors. While certain of the unbooked drilling locations have been de-risked by drilling existing wells and historical wells drilled in relative close proximity to such unbooked drilling locations, other unbooked drilling locations are farther away from existing wells where Management has less information about the characteristics of the reservoir, and therefore there is more uncertainty whether wells will be drilled in such locations; and if drilled there is more uncertainty that such wells will result in additional oil and gas reserves or production.

Oil and Natural Gas Measures

To provide a single unit of production for analytical purposes, natural gas production has been converted mathematically to barrels of oil equivalent. The Company uses the industry-accepted standard conversion of six thousand cubic feet of natural gas to one barrel of oil (6 Mcf = 1 bbl). The 6:1 boe ratio is based on an energy equivalent conversion method primarily applicable at the burner tip. It does not represent a value equivalency at the wellhead and is not based on either energy content or current prices. While the boe ratio is useful for comparative measures and observing trends, it does not accurately reflect individual product values and may be misleading, particularly if used in isolation, as the value ratio between crude oil and natural gas based on current commodity prices may differ significantly from the 6:1 energy equivalency ratio.

Non-GAAP and Other Financial Measures

This presentation references various non-GAAP financial measures, non-GAAP ratios, capital management measures and supplementary financial measures as such terms are defined in National Instrument 52-112 - *Non-GAAP and Other Financial Measures Disclosure*. Such measures are not recognized measures under Generally Accepted Accounting Principles ("GAAP") and do not have a standardized meaning prescribed by IFRS Accounting Standards as issued by the International Accounting Standards Board ("IFRS") and therefore may not be comparable to similar financial measures disclosed by other issuers. Readers are cautioned that the non-GAAP financial measures referred to herein should not be construed as alternatives to, or more meaningful than, measures prescribed by IFRS and they are not meant to enhance the Company's reported financial performance or position. These are complementary measures that are commonly used in the oil and natural gas industry and by the Company to provide shareholders and potential investors with additional information regarding the Company's performance, liquidity and ability to generate funds to finance its operations. For further information, refer to the "*Advisories: Non-GAAP and Other Financial Measures*" section of the Company's Management's Discussion and Analysis for the three and six months ended June 30, 2026, which is incorporated herein by reference, and available on SEDAR+ (www.sedarplus.ca).

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Non-GAAP and Other Financial Measures (continued)

The Company uses operating netback as a key performance indicator of field results. The Company considers operating netback to be a key measure as it demonstrates Touchstone's profitability relative to current commodity prices and assists Management and investors with evaluating operating results on a historical basis. Operating netback is a non-GAAP financial measure calculated by deducting royalties and operating expenses from petroleum and natural gas sales. The most directly comparable financial measure to operating netback disclosed in the Company's consolidated financial statements is petroleum and natural gas revenue net of royalties. Operating netback per boe is a non-GAAP ratio calculated by dividing the operating netback by total sales volumes for the period. Presenting operating netback on a per boe basis allows Management to better analyze performance against prior periods on a comparable basis.

Working capital and net debt are capital management measures used by Management to monitor the Company's capital structure to evaluate its true debt and liquidity position and to manage capital and liquidity risk. Working capital is calculated as current assets minus current liabilities as presented in the applicable consolidated balance sheet, excluding the carrying value of the convertible debenture. Management excludes the carrying value of the convertible debenture from working capital given the instrument has a maturity date in 2028. Net debt is determined by adding the Company's working capital surplus or deficit to the principal (undiscounted) balance of non-current bank debt and the principal (undiscounted) balance of the convertible debenture. Net debt is most directly comparable to total liabilities as disclosed in the Company's consolidated balance sheets.

Capital expenditures is a non-GAAP financial measure that is calculated as the sum of exploration and evaluation asset expenditures and property, plant and equipment expenditures included in the Company's consolidated statements of cash flows and is most directly comparable to cash used in investing activities. Touchstone considers capital expenditures to be a useful measure of its investment in its existing asset base.

Supplementary financial measures

The following supplementary financial measures may be referenced herein.

Realized commodity price per boe – is comprised of petroleum and natural gas sales as determined in accordance with IFRS, divided by the Company's total production volumes for the period.

Realized crude oil sales per barrel – is comprised of crude oil product sales as determined in accordance with IFRS, divided by the Company's total crude oil production volumes for the period. Crude oil sales are a component of petroleum and natural gas sales.

Realized NGL sales per barrel – is comprised of NGL product sales as determined in accordance with IFRS, divided by the Company's total NGL production volumes for the period. NGL sales are a component of petroleum and natural gas sales.

Realized crude oil and liquids sales per barrel – is comprised of the sum of crude oil and NGL product sales as determined in accordance with IFRS, divided by the sum of the Company's total crude oil and NGL production volumes for the period. Crude oil and NGL sales are components of petroleum and natural gas sales.

Realized natural gas sales per Mcf – is comprised of natural gas product sales as determined in accordance with IFRS, divided by the Company's total natural gas production volumes for the period. Natural gas sales are a component of petroleum and natural gas sales.

Operating expense per boe – is comprised of operating expense as determined in accordance with IFRS, divided by the Company's total production volumes for the period.